

INFORMATION REGARDING THE DIVIDEND POLICY OF THE COMPANY IAR SA

The executive and administrative management of IAR SA have developed their dividend policy in compliance with:

- *the provisions of Law no. 31/1990 republished, with up-to-date amendments and additions, of Law 24/2017, of CNVM Regulation no. 5/2018 regarding the issuers and financial instruments and market operations, of the MFP Order 2844/2016 for the approval of the Accounting Regulations in accordance with the International Financial Reporting Standards, applicable to commercial companies whose securities are admitted to trading on a regulated market, of the Law 82/1991 of accounting (with subsequent amendments and additions), of Ordinance 64/2001 regarding the distribution of profit to national companies, national companies and commercial companies with full or majority state capital, as well as to autonomous governments (with subsequent amendments and additions), of Law no. 232/2016 regarding the national defense industry (applicable to the IAR SA Company as a result of its membership in the defense production industry sector) and of the Company's Constitutive Act,*
- *the minimum threshold of the share of the net profit dedicated to the distribution of dividends imposed by the relevant legislation for each individual financial year.*